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**NOTICE OF 23<sup>RD</sup> ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT THE 23<sup>RD</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF FIITJEE LIMITED (“THE COMPANY”) WILL BE HELD ON MONDAY, 28<sup>TH</sup> DAY OF SEPTEMBER 2020 AT 1.00 PM VIA ZOOM MEETING OR OTHER AUDIO VISUAL MEANS (OAVM) FACILITY TO TRANSACT THE FOLLOWING BUSINESS:**

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**ORDINARY BUSINESS:**

- 1) TO CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS (BOTH STANDALONE AND THE CONSOLIDATED) OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH 2020 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON;**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the applicable provisions under the Companies Act, 2013 read with rules made thereunder, the Audited Financial Statements of the Company (both standalone and consolidated) for the financial year ended 31<sup>st</sup> March 2020, comprising of Balance Sheet of the Company as on 31<sup>st</sup> March 2020, Statement of Profit & Loss Account for the year ended 31<sup>st</sup> March 2020 along with Cash Flow Statement, together with the Report of the Board of Directors and the Auditor’s thereon and all the relevant schedules and annexures of the Audited Financials of the Company for this period be and are hereby considered and adopted by the Members.”

- 2) TO APPOINT MR. PARTHA HALDER (DIN: 02728905) AS A DIRECTOR, WHO IS RETIRING BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of section 152(6) and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as ‘the Act’) and rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and Articles of Associations of the Company, Mr. Partha Halder (DIN: 02728905) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company whose period of office shall be liable to retire by rotation.”

**SPECIAL BUSINESS:**

**3) TO APPROVE THE APPOINTMENT OF MR. SADHU RAM BANSAL (DIN: 06471984) AS AN INDEPENDENT DIRECTOR OF THE COMPANY;**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to Section 152, 160 and 161 and other applicable provisions of the Companies Act, 2013 (hereinafter referred to as “the Act”) read with applicable rules of the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment thereof) and pursuant to the Articles of Association of the Company, Mr. Sadhu Ram Bansal (DIN: 06471984) be and is hereby appointed as a Director of the Company (in a capacity of Independent Non-Executive Director) with immediate effect.

**RESOLVED FURTHER THAT** all the Directors and the Company Secretary of the Company be and are hereby severally authorised to sign and file requisite e-Forms with the Registrar of Companies and to do all such acts, deeds and things that are necessary to give effect to the above said resolution.”

**4) TO APPROVE THE PAYMENT OF REMUNERATION TO MR. DINESH KUMAR GOEL (DIN: 01449629) AS A MANAGING DIRECTOR OF THE COMPANY;**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 197 read with Schedule V and such other applicable provisions of the Companies Act, 2013 (hereinafter referred to as ‘the Act’) and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications, amendments and re-enactment thereof for the time being in force) and in accordance with the Articles of Association of the Company, consent of the Members be and is hereby accorded to pay the same remuneration as was approved by members in the Annual General Meeting held on 15<sup>th</sup> September 2017 i.e. up to INR 12,00,00,000 /- (INR Twelve Crore Only) per annum to Mr. Dinesh Kumar Goel (DIN: 01449629) for a period of 3 years with effect from the date of this Annual General Meeting, on such terms and conditions, as considered and approved by the Board.

**RESOLVED FURTHER THAT** subject to the maximum remuneration as mentioned above, the Board be and is hereby authorised to revise the remuneration structure (including the basic salary, perquisites, allowances and other benefits) of Mr. Dinesh Kumar Goel, as may be considered necessary, during the period of three years.

**RESOLVED FURTHER THAT** in the event of loss or inadequacy of profits in any financial year during his tenure, the aforesaid remuneration shall be payable to Mr. Dinesh Kumar Goel, by way of salary, perquisites, commission, allowances and other benefits, being within the limits specified above.

**RESOLVED FURTHER THAT** all the Directors and/or Company Secretary of the Company be and are hereby severally authorised to file the necessary returns with the Registrar of Companies and to do all such acts, deeds, matters and things, as may be required for the purpose of giving effect to this resolution , and the past actions / decisions, if any, of the Board in this regard be and is hereby adopted and ratified.”

**5) TO RATIFY REMUNERATION TO BE PAID TO THE COST AUDITORS OF THE COMPANY;**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 (hereinafter referred to as ‘the Act’) and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Members be and hereby ratify the remuneration of INR 1,00,000/- (INR One Lakh Only) plus GST and out of pocket expenses

as approved by the Board of Directors, payable to M/s. Yogesh Gupta & Associates, Cost Accountants (Firm Registration No. 000373), Cost Auditor of the Company for the financial year April 2020 to March 2021.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorised to do all acts, deeds and matters and take all such steps as may be necessary to give effect to the above said resolution.”

**By order of Board of Directors of  
FIITJEE Limited**

**Place: New Delhi  
Date: 4<sup>th</sup> September 2020**

**Jaspriya Ahluwalia  
Company Secretary  
Regd office: 29A, Kalu Sarai,  
Sarvapriya Vihar, New Delhi-110016  
CIN: U80211DL1997PLC090156  
Website: [www.fiitjee.com](http://www.fiitjee.com)  
E-mail: [cs@fiitjee.com](mailto:cs@fiitjee.com)**

**NOTES:**

- 1) In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') has vide its circular dated 5th May 2020 read with circulars dated 8th April 2020 and 13th April 2020 (collectively referred to as 'MCA Circulars') permitted holding of the annual general meeting ('AGM') through VC/OAVM facility, without the physical presence of the members at a common venue. In compliance with the provisions of the Companies Act, 2013 (the 'Act'), the AGM of the Company is being conducted through VC/OAVM hereinafter called as 'e-AGM'. However, the Body Corporates are entitled to appoint authorised representatives to attend the e-AGM through Zoom meeting /Other Audio Video Means and participate thereat and cast their votes through e-voting. The deemed venue for the 23<sup>rd</sup> e-AGM shall be the Registered Office of the Company
- 2) As per the Companies Act, 2013, a Member entitled to attend and vote at the e-AGM is entitled to appoint a proxy to attend and vote on his/her behalf. Since the 23<sup>rd</sup> e-AGM is being held through Zoom meeting /OAVM as per the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be made available for the 23<sup>rd</sup> e-AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
- 3) Those Shareholders whose email IDs are not registered, are requested to register their email ID with the Company at [cs@fiitjee.com](mailto:cs@fiitjee.com) by providing their Name as registered with the company, Address, email ID, PAN, Folio Number and Number of shares held by them.
- 4) The facility of joining the e-AGM through Zoom meeting/OAVM will be opened 15 minutes before and will be open upto 15 minutes after the scheduled start time of the e-AGM. The facility of participation at the AGM through Zoom meeting /OAVM will be made available for all members without any restriction.
- 5) Below is the process to join zoom meeting:
  - 5.1. click on the Zoom link that will be provided to each member on their respective email id
  - 5.2. alternatively go to <https://otago.zoom.us/join> and enter the Meeting ID that will be provided by the Company on respective member email id in the appropriate field and click 'Join' (the Meeting ID will be a 9 or 10 digit number)

- 5.3. **If joining from mobile device-** If you are joining from a mobile device (Android smartphone/tablet, Apple iPhone/iPad) then it will simply prompt you to download the Zoom Cloud Meetings app from the App/Play Store. Once app is downloaded, enter the Meeting ID that will be provided by the Company on respective member email id in the appropriate field and click 'Join'.
  - 5.4. **If joining from a computer-** When entering a Zoom meeting for the first time from a computer, you will need to download a small application file. This process is easy to complete on all commonly used browsers.
  - 5.5. **Raising Your Hand-** As the non-speaker if you wish to ask a question or make a point during a meeting it is good protocol to use the 'Raise Hand' facility. If the tool bar is not showing at the bottom of the Zoom window, place your cursor over the Zoom window so it appears and select the 'Participants' icon. A window listing other participants will appear, there is also a 'Raise Hand' icon, click the icon to make it known to the Host that you would like to raise your hand.  
If you wish to lower your hand, click the 'Lower hand' icon that will have replaced the 'Raise hand' icon
  - 5.6. **Using Chat-** You can use the 'Chat' facility to send text chat to all participants or privately to specific participants.  
Click on the 'Chat' icon in the tool bar, again hover your mouse over the Zoom window if you cannot see the tool bar.  
A chat window will then open. Select 'Everyone' or the name of the person you wish to send a chat message to.
  - 5.7. To leave a meeting from Zoom, select 'End' then 'Leave Meeting'.
  - 5.8. To fully exit the Zoom app from the desktop, right-click the Zoom icon in the system tray (bottom-right corner) and click Exit.
- 6) The attendance of the Members attending the e-AGM through Zoom meeting/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013
- 7) Corporate shareholders (i.e. other than individuals etc.) are required to send a scanned copy (pdf/jpg format) of its board or governing body's resolution/authorisation, etc., authorising their representative to attend the e-AGM on its behalf and to vote. The said resolution/authorisation shall be sent to the Company Secretary by email through its registered email address to [Jaspriya.Ahluwalia@fiitjee.com](mailto:Jaspriya.Ahluwalia@fiitjee.com) with a copy marked to [cs@fiitjee.com](mailto:cs@fiitjee.com).

- 8) A Statement pursuant to section 102 of the Act forms a part of this Notice. The Board of Directors, at their meeting held on 4<sup>th</sup> September 2020, has decided that the special business set out under item nos. 3, 4 and 5, being considered unavoidable, be transacted at the 23<sup>rd</sup> e-AGM of the Company.
- 9) The Company has been maintaining, inter alia, the following statutory registers at its corporate office:
- Register of contracts or arrangements in which directors are interested under section 189 of the Act.
  - Register of directors and key managerial personnel and their shareholding under section 170 of the Act.

In accordance with the MCA Circulars, the said registers will be made accessible for inspection through electronic mode and shall remain open and be accessible to any member during the continuance of e-AGM.

- 10) Details of Directors retiring by rotation/ seeking appointment or re-appointment in the ensuing AGM as required pursuant to the provisions of Schedule V to the Act and Secretarial Standard on General meetings (“Secretarial Standard - 2”), as applicable, are provided in the Notice.
- 11) Equity Shares of the Company are under Compulsory Demat segment. The members holding Equity Shares in physical form are requested to contact any of the Depository Participants (“DPs”) in their vicinity having connectivity with National Securities Depository Limited (NSDL) for getting their shares dematerialised. Further, Ministry of Corporate Affairs has mandated that securities of Public unlisted companies can be transferred by shareholders only in dematerialised form from the cut-off date i.e. 2<sup>nd</sup> October 2018. In view of the above and to avail various benefits of dematerialisation, members are advised to dematerialise shares held by them in physical form. In case any clarification is required in that regard, the undersigned may be contacted in person or by communication addressed to the registered Office of the Company.

- 12) Members may also note that the relevant annexures as mentioned in the Board Report of the Company for the financial year 2019-2020 will also be available on the Company's website viz. <https://www.fiitjee.com>.
- 13) Since the e-AGM will be held through Zoom meeting/OAVM Facility, the Route Map is not annexed in this Notice



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**AN EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 102 OF THE  
COMPANIES ACT, 2013**

**ITEM NO 3**

Mr. Sadhu Ram Bansal (DIN: 06471984) was appointed on the Board of the Company in the board meeting held on 14<sup>th</sup> November 2019.

Mr. Sadhu Ram Bansal (DIN: 06471984) appointment as an additional director (in a capacity of Independent Non-Executive Director) was made till the date of subsequent General Meeting of the Company and approval of members is required to appoint him as the Director in the ensuing Annual General Meeting of the Company.

The Board recommend and propose to pass the resolution set out at item no. 3 of the notice as an Ordinary Resolution.

Except Mr. Sadhu Ram Bansal, being appointee, none of the Directors, Key Managerial Personnel and their relatives are concerned or interested in the resolution either financially or otherwise.

**ITEM NO. 4**

**Mr. Dinesh Kumar Goel** (having DIN: 01449629), is the Founder, Chairman and Managing Director of the Company and is on the Board of the Company since its inception i.e. from 1997. He is a Mechanical Engineer, graduated from the Indian Institute of Technology, Delhi (IIT-Delhi). He has over 29 years of rich and varied experience in the education Industry. Mr. Dinesh Kumar Goel supervises the Business Strategies of the Company and monitors execution of various academic operations and projects. Under his leadership, FIITJEE Limited has grown leaps and bounds and has come up as a pioneer organisation in education Industry with strong branding.

Mr. Dinesh Kumar Goel is having excellent grasp and thorough knowledge and experience of not only education and technology but also of administration and management. His contributions have already resulted into considerable financial gains to the Company and the Company continue to get benefit in future as well. As on the date, he holds 59.19% equity shares out of the total paid up share capital of the Company. The members of the Company at their meeting held on 30<sup>th</sup> September 2018 had reappointed Mr. Dinesh Kumar Goel, Managing Director of the Company for a period of five years w.e.f. 8<sup>th</sup> March 2018.

The Nomination and Remuneration Committee and the Board of Directors in their respective meetings had approved to pay the remuneration to Mr. Dinesh Kumar Goel upto INR 12,00,00,000/- p.a. (Indian Rupees Twelve Crores only) for a period of 3 year w.e.f. 20<sup>th</sup> Annual General Meeting held on 15<sup>th</sup> September, 2017.

It is proposed to seek members' approval for the payment of same remuneration upto to INR 120,000,000 (INR Twelve Crore) to Mr. Dinesh Kumar Goel, Managing Director in terms of the applicable provisions of the Act.

Pursuant to Section 197 of the Companies Act 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Company, in the event of no profits or inadequate profits, may continue to pay remuneration to its managerial personnel beyond ceiling specified in Section II, Part II of Schedule V subject to the approval of Shareholders by way of Special Resolution passed at the General Meeting and other compliances as provided therein, including the detailed disclosures required to be made.

**STATEMENT REQUIRED PURSUANT TO THE PROVISIONS OF SCHEDULE V OF THE COMPANIES ACT, 2013 IS GIVEN BELOW:**

**I. General Information**

**A) Nature of Industry**

FIITJEE Limited is operating as a teaching/ coaching Institute for engineering entrance exams primarily for Indian Institute of Technology (**IITs**) and other engineering Institutes.

**B) Date of commencement of commercial production:** 27<sup>th</sup> October 1997

**C) In case of new Companies, expected date of commencement of activities as per projects approved by financial institutions appearing in the prospectus:** Not Applicable

**D) Financials performance based on given indicators**

**For the financial year ended 31<sup>st</sup> March 2020**

| <b>Particulars</b> | <b>Amount (in Indian Rupees)</b> |
|--------------------|----------------------------------|
| Income             | <b>5,178,434,956</b>             |
| Expenses           | <b>5,357,490,343</b>             |

|                                       |                      |
|---------------------------------------|----------------------|
| Loss before Tax and Exceptional Items | <b>(179,055,747)</b> |
| Exceptional Items                     | <b>Nil</b>           |
| Deferred Tax                          | <b>Nil</b>           |
| Income Tax (including earlier years)  | <b>3,616,184</b>     |
| Profit / Loss for the year            | <b>(182,671,931)</b> |

**E) Foreign Investments or collaborations, if any.**

Two Foreign Investors are holding 13.68% stake in aggregate in the Company.

**II INFORMATION ABOUT THE APPOINTEE:****A) Background Details**

Mr. Dinesh Kumar Goel (having DIN: 01449629), is the Founder, Chairman and Managing Director of the Company and is on the Board of the Company since its inception i.e. from 1997. He is a Mechanical Engineer, graduated from the Indian Institute of Technology, Delhi (IIT-Delhi). He has over 29 years of rich and varied experience in the education Industry. Mr. Dinesh Kumar Goel supervises the Business Strategies of the Company and monitors execution of various academic operations and projects. Under his leadership, FIITJEE Limited has grown leaps and bounds and has come up as a pioneer organisation in education Industry with strong branding.

As on the date, he holds 59.19% equity shares out of the total paid up share capital of the Company.

During the year, he has attended four Board Meetings of the Company. Further, as per the details provided to the Company, Mr Dinesh Kumar Goel, holds Directorship, Membership on the Board of the following Companies:

| Sl. No. | Name of Company   | Nature of Interest   |
|---------|---|--|
| 1.      | FIITJEE Franchise Network Limited   | Director & Shareholder (Registered Holder of one share on behalf of FIITJEE Limited))      |
| 2.      | Edfora Edtech Private Limited   | Director & Shareholder   |
| 3.      | Megacosm Cognitions Private Ltd (formerly known as Incos Trademart Pvt Ltd) | Shareholder<br>(Registered Holder of one share on behalf of FIITJEE Limited)               |
| 4       | Edfora Infotech Private Limited   | Shareholder<br>(Registered Holder of one share on behalf of Edfora Edtech Private Limited) |
| 5       | Global Univquest Private Limited  | Director & shareholder   |

**B) Past Remuneration:**

**I. Mr Dinesh Kumar Goel:** INR 12,00,00,000 (INR Twelve Crores Only) per annum

**C) Recognition and Awards:** Mr. Dinesh Kumar Goel was rewarded with 2019 Hurun India Industry Achievement Award Education on 4<sup>th</sup> December 2019 in IIFL Wealth Hurun India Most Respected Entrepreneurs Dinner 2019.

**D) Job profile and their Suitability**

Mr. Dinesh Kumar Goel supervises the Business Strategies of the Company and monitors execution of various academic operations and projects.

Considering his expertise, qualifications, ability and experience and looking to the business requirements and financial matters of the Company, proposed remuneration of Mr Dinesh Kumar Goel, is in the interest of the Company.

**E) Remuneration Proposed for a period of three years****Salary, perquisites and commission:**

- i. **Mr. Dinesh Kumar Goel** maximum remuneration payable, including perquisites allowances, variable and other benefits shall be up to INR 12,00,00,000 /- (INR Twelve Crore Only) per annum for a period of Three (3) years with effect from this AGM.

**F) Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person.**

The remuneration being recommended by the Company for Mr. Dinesh Kumar Goel takes into consideration the business activities of the Company. He is capable leader having rich knowledge and vast experience in the field of education and finance industry. The proposed remuneration is quite low compared to the prevailing trend of executive compensation and the remuneration being paid to its managerial personnel by Companies of comparable size in the education and IIT coaching Industry.

**G) Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any.**

Mr. Dinesh Kumar Goel is husband of Mrs. Monila Goel, Whole-Time Director of the Company.

**III) OTHER INFORMATION:****A) Reason of Inadequate Profits:**

During the last year the enrolments during the period April – September were significantly lower compared to the same period previous year. The trend was arrested during the period October to March, thereby still showing a drop in enrolment of 12% YOY. The company has further seen drop in enrolments post national lock down effective 23<sup>rd</sup> March' 2020. We expect the enrolment number to bounce back post COVID-19 and conduction of JEE Mains and JEE advance and post removal of restriction of conducting classroom coaching program.

**B) Steps taken or proposed to be taken for improvement and expected increase in productivity and profits:**

- The Company re-evaluated the manpower strength and manpower cost thereby reorganising the same as per the business plan, resulting in substantial saving in the payroll cost during

the year 2019-20 and company propose to continue to optimise its resources during the year 2020-21 to further improve profitability and sustain itself during this Pandemic COVID -19.

- Company was one of the first company to introduce online coaching post announcement of lock down by the Govt of India effective 23<sup>rd</sup> March 2020 and is able to successfully run the online classes to ensure that its students don't lose any time.
- Company also shifted to online entrance test to start online enrolments and is also first in conducting the scholarship test using the Proctored technology in this time of crises to reward the students.
- Team has been constantly working on reenergise the registration and enrolment process to push for the growth in the Business during the upcoming registration window's for 12<sup>th</sup> Pass students as they appear in JEE Mains and JEE Advance and for other regular students starting October 2020.

Relevant documents referred to in the accompanying notice and the explanatory statement are open for inspection by the members at corporate office situated at 7/2, Vashisht House, Begumpur, Sarvapriya Vihar Hauz Khas 110017 on all working days except Saturdays and Sundays during business hours.

The Board recommends the resolution(s) set out at Item No. 4 of this AGM Notice to the Members for their consideration and approval, by way of Special Resolution.

Except Mrs. Dinesh Kumar Goel being the subject matter and Mrs. Monila Goel, being relative, none of the Directors, Key Managerial Personnel and their relatives are concerned or interested in the resolution either financially or otherwise.

#### **ITEM NO. 5**

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the shareholders of the Company at the General Meeting. The Board, without recommendation of the Audit Committee as the constitution of Audit Committee is not proper and subject to the rules to be notified by the Ministry of Corporate Affairs in this regard, has approved the appointment of M/s Yogesh Gupta & Associates, Cost Accountants (Firm Registration No. 000373), as Cost Auditor to conduct the audit of the cost records of the Company at a remuneration of INR 100,000/- (INR One Lakh Only) plus GST and reimbursement of out of pocket expenses for the financial year ending 31<sup>st</sup> March 2021.

Accordingly, ratification of the members is being sought for the proposal contained in the resolution set out at item no. 5 of the notice and the Board recommends and propose to pass the said item by way of an Ordinary Resolution.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested in the resolution either financially or otherwise.

**By order of Board of Directors of  
FIITJEE Limited**

**Place: New Delhi**

**Date: 4<sup>th</sup> September 2020**

**Jaspriya Ahluwalia**

**Company Secretary**

**Regd. office: 29A, Kalu Sarai,  
Sarvapriya Vihar, New Delhi-110016**

**CIN: U80211DL1997PLC090156**

**Website: [www.fiitjee.com](http://www.fiitjee.com)**

**E-mail: [cs@fiitjee.com](mailto:cs@fiitjee.com)**

**INFORMATION OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE 23<sup>RD</sup> ANNUAL GENERAL MEETING**

|  |  |   |
|--|--|---|
| <b>Name of the Director</b>                            | Mr. Sadhu Ram Bansal   | Mr. Partha Halder   |
| <b>Age</b>   | 64 Years   | 47 Years  |
| <b>Qualification and Experience</b>                    | Qualification- M.A (English)<br>CAIIB from Indian Institute of Bankers<br><br>Associate of Indian Institute of Banking & Finance (AIIBF)<br><br>Experience- approx. 39 years | Qualification- B.Tech<br><br>Experience- approx. 21 years   |
| <b>Terms and conditions of appointment</b>             | Had been appointed as Non-Executive Independent Director   | Has been re-appointed as Whole Time Director (In year 2019)                                       |
| <b>Details of present remuneration and last drawn</b>  | Nil  | Present limit:<br>Upto INR 20,160,000<br>Last drawn for year ended March 31, 2020: -and 9,468,892 |
| <b>No. of shares held in Company</b>                   | Nil  | 1 (as a nominee of Mr Dinesh Kumar Goel)  |
| <b>Relationship with other Directors/KMP/ Manger</b>   | No relationship  | No relationship   |
| <b>No. of Board meetings attended</b>                  | 1 (One)  | 6 (Six)   |
| <b>Directorships held</b>                              | 6 (Including FIITJEE Limited)  | 4 (Including FIITJEE Limited)   |
| <b>Membership/chairmanship held in other Companies</b> | 8  | 3 (including FIITJEE Limited)   |